

» **Print**

This copy is for your personal, non-commercial use only. To order presentation-ready copies for distribution to colleagues, clients or customers, use the Reprints tool at the top of any article or visit: [www.reutersreprints.com](http://www.reutersreprints.com).

---

## Fed's Plosser: Monetary policy may not be the answer

Tue, Nov 8 2011

PHILADELPHIA (Reuters) - Monetary policy may not be the answer to the U.S. economy's ills and further asset purchases by the Federal Reserve are just one way to prevent inflation from falling too much, a leading Fed official said on Tuesday.

The Fed has "taken some of the most extraordinary policy actions ever taken and unemployment still at 9 percent," said President of the Federal Reserve Bank of Philadelphia Charles Plosser in response to questions from the audience at a Global Interdependence Center meeting in Philadelphia.

(Reporting by Ty Edward Krudy, Editing by Chizu Nomiyama)

---

© Thomson Reuters 2011. All rights reserved. Users may download and print extracts of content from this website for their own personal and non-commercial use only. Republication or redistribution of Thomson Reuters content, including by framing or similar means, is expressly prohibited without the prior written consent of Thomson Reuters. Thomson Reuters and its logo are registered trademarks or trademarks of the Thomson Reuters group of companies around the world.

Thomson Reuters journalists are subject to an Editorial Handbook which requires fair presentation and disclosure of relevant interests.

This copy is for your personal, non-commercial use only. To order presentation-ready copies for distribution to colleagues, clients or customers, use the Reprints tool at the top of any article or visit: [www.reutersreprints.com](http://www.reutersreprints.com).