



# THE 2016 TRADE AGENDA

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ADVOCACY



AMERICAN FARM BUREAU FEDERATION\*

# Outlook

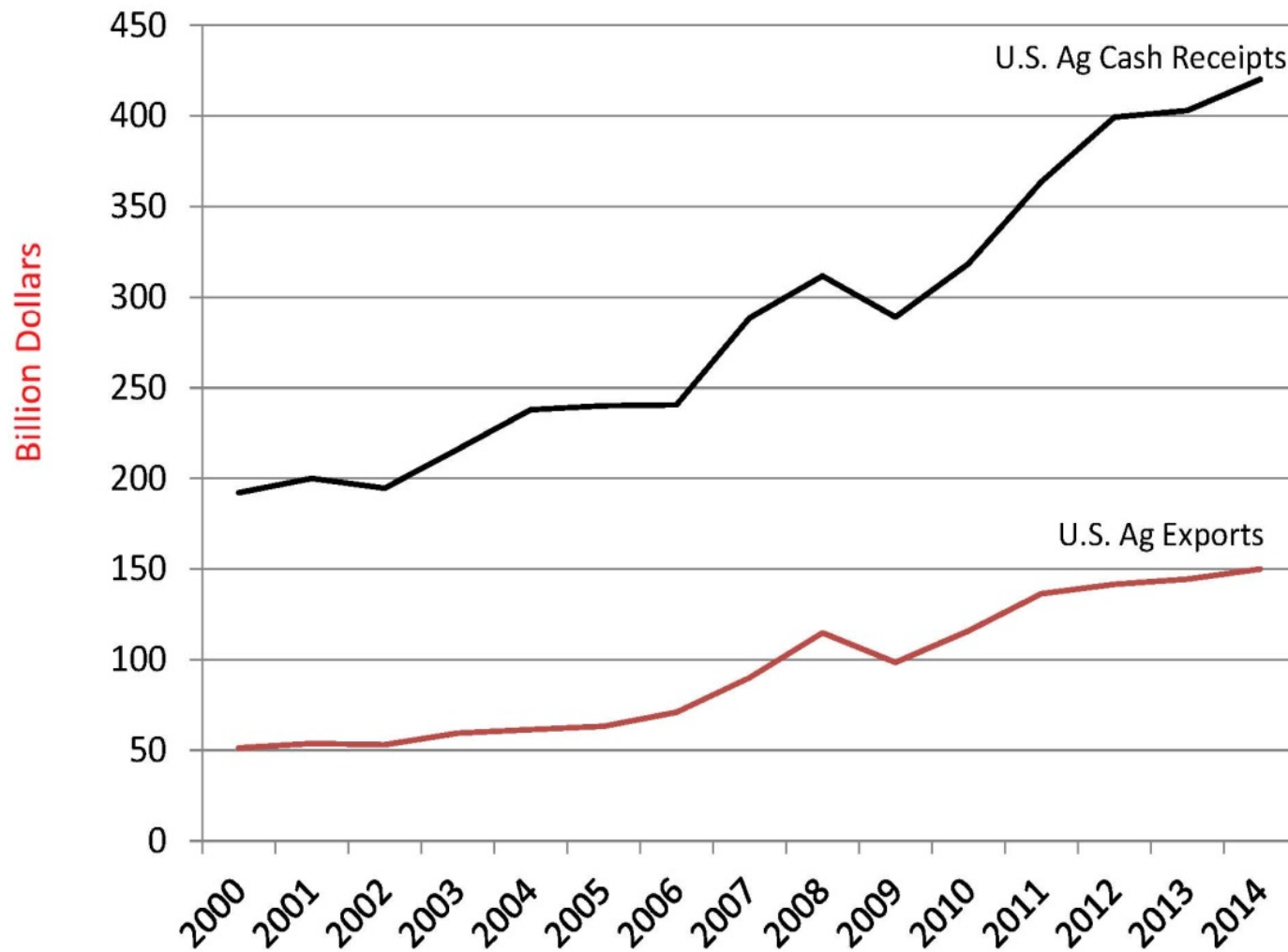
- \$152 Billion in Agricultural Exports in 2014
- \$140 Billion in Agricultural Exports in 2015
  
- USDA Forecast \$126 Billion in 2015

# Issues

- TPA Impacts
- Trans Pacific Partnership (TPP)
- Trans Atlantic Trade and Investment Partnership (TTIP)
- Cuba Embargo

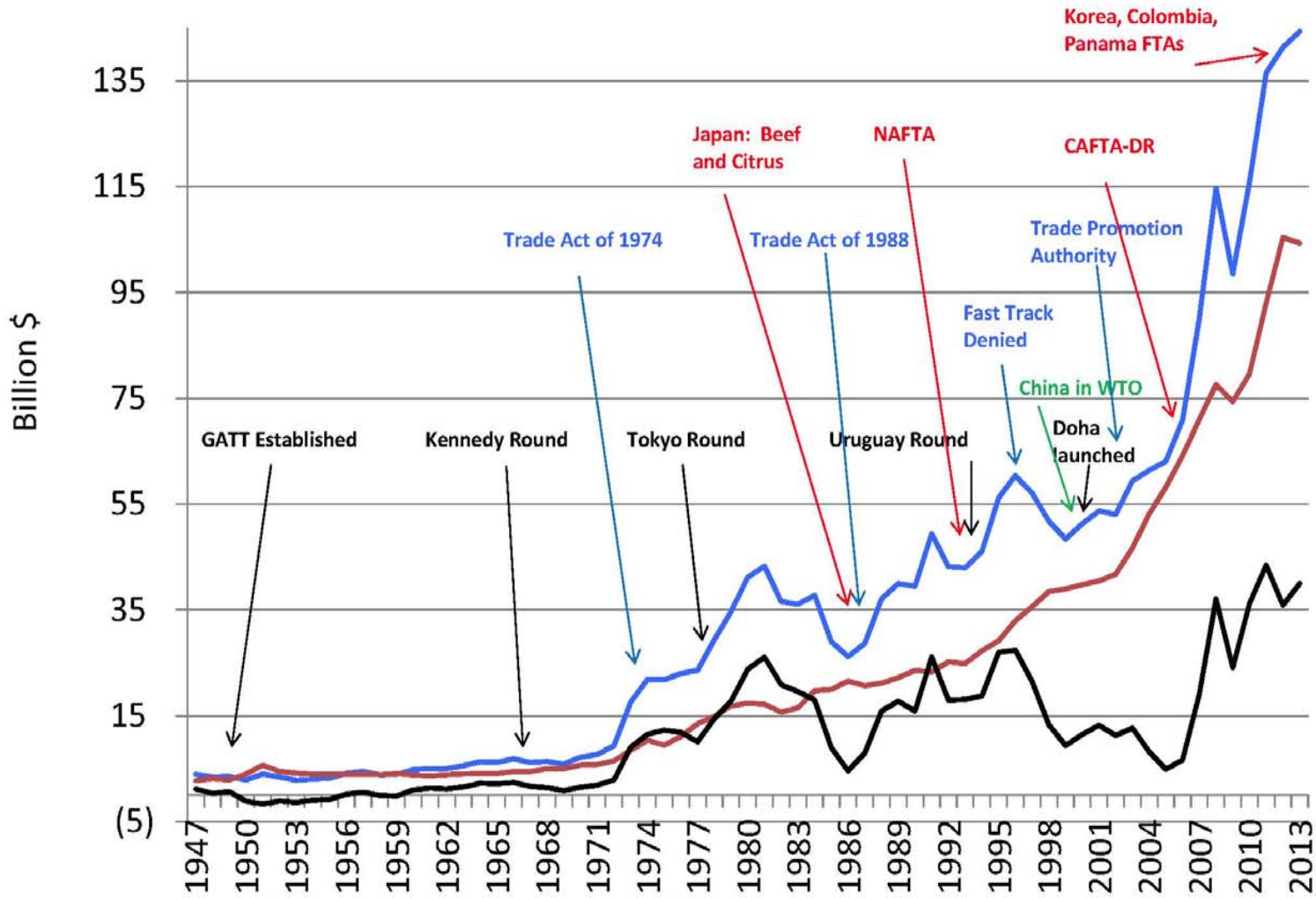
## U.S. Agriculture Relies on Exports.

**Exports support higher prices and expanding production.**



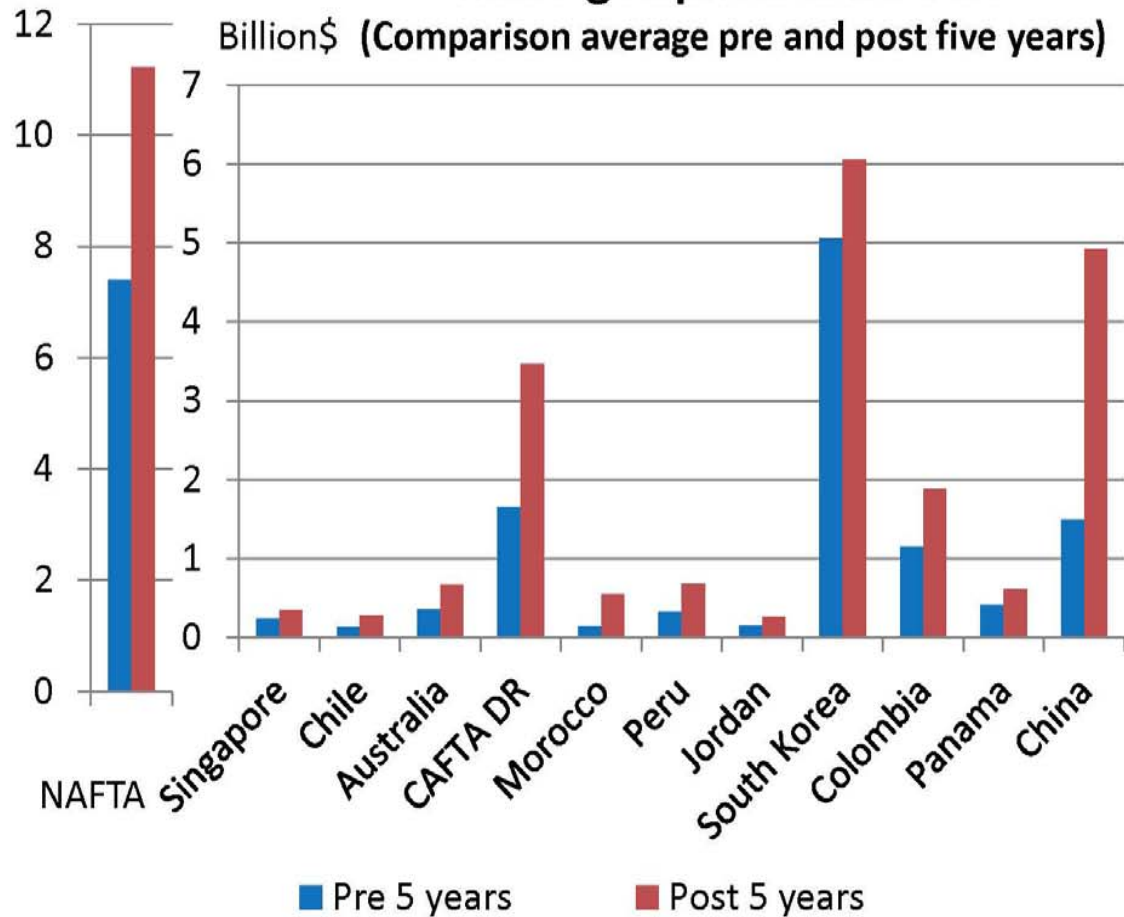
Source: USDA: ERS, Farm Income and Wealth Statistics. USDA: FAS, GATS, all agriculture. CY data.

US Ag Exports US Ag Imports US Trade Surplus



## Recent Trade Agreements Boost U.S. Ag Exports

### U.S. Ag Exports after FTA



Note: China reference is WTO Accession  
 Note: four year data post agreement only for Colombia, Korea and Panama.

USDA/FAS/GATS CY data.

# Trade Promotion Authority

## Legislative Tool to Give Negotiating Credibility

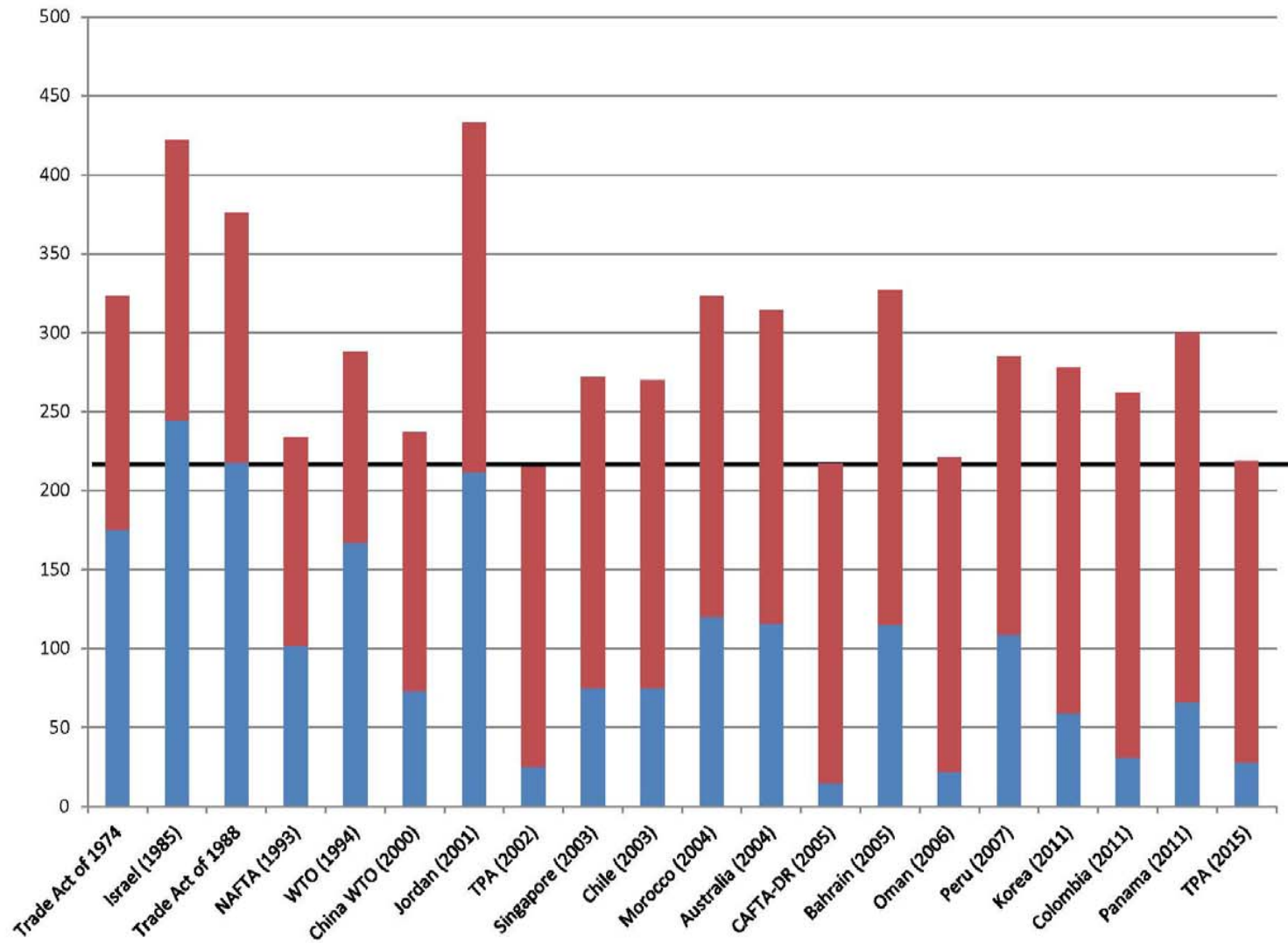
### Background:

- Congress and the Administration have split role on trade: Congress is in charge of revenues and tariffs, the Administration is in charge of negotiating with other countries.

### Key elements:

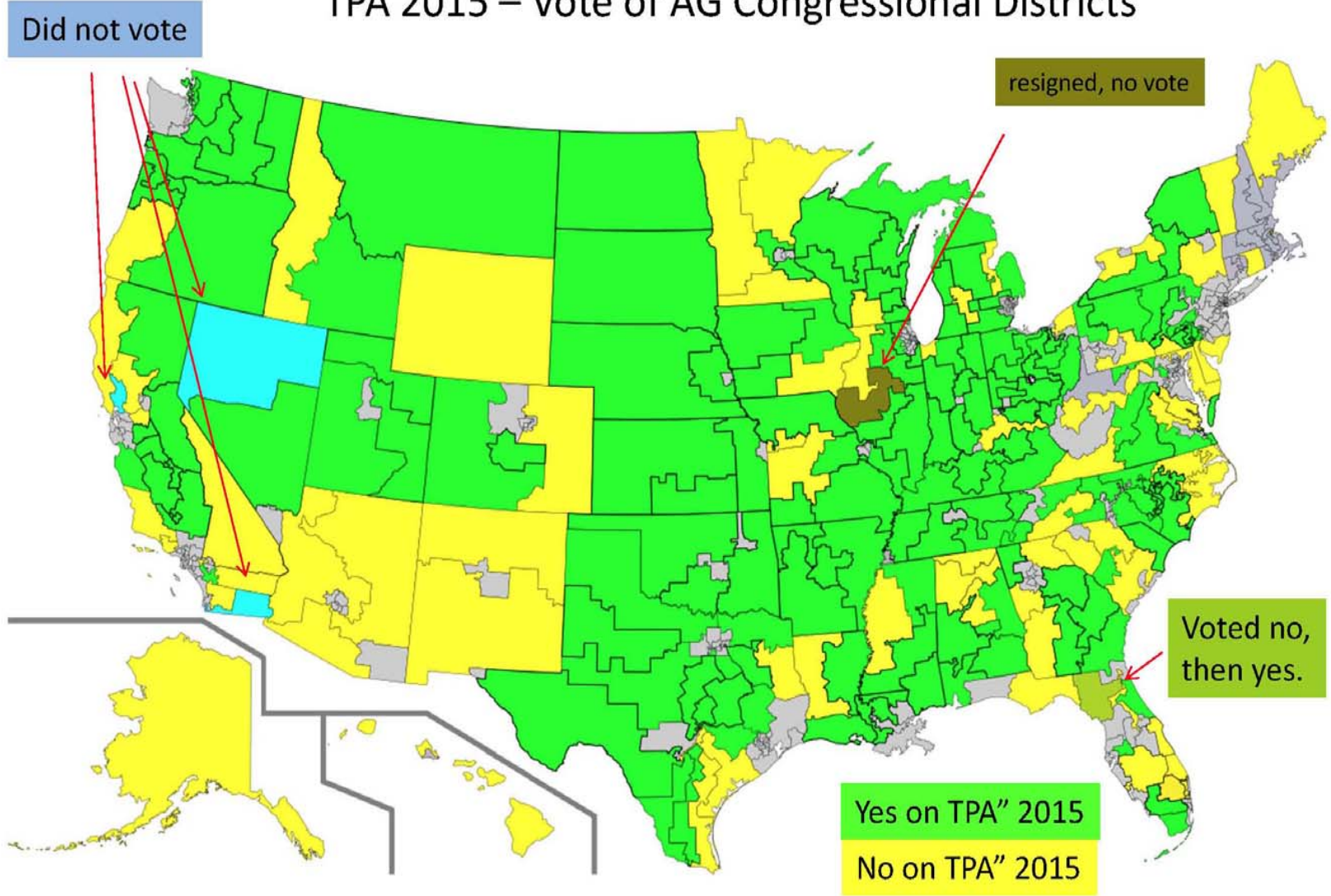
- Congress identifies trade objectives and scope of negotiations
- Procedures established for Administration to consult and share information
- Congress agrees to an up-or-down vote -- no amendments or delays

# House Trade Votes





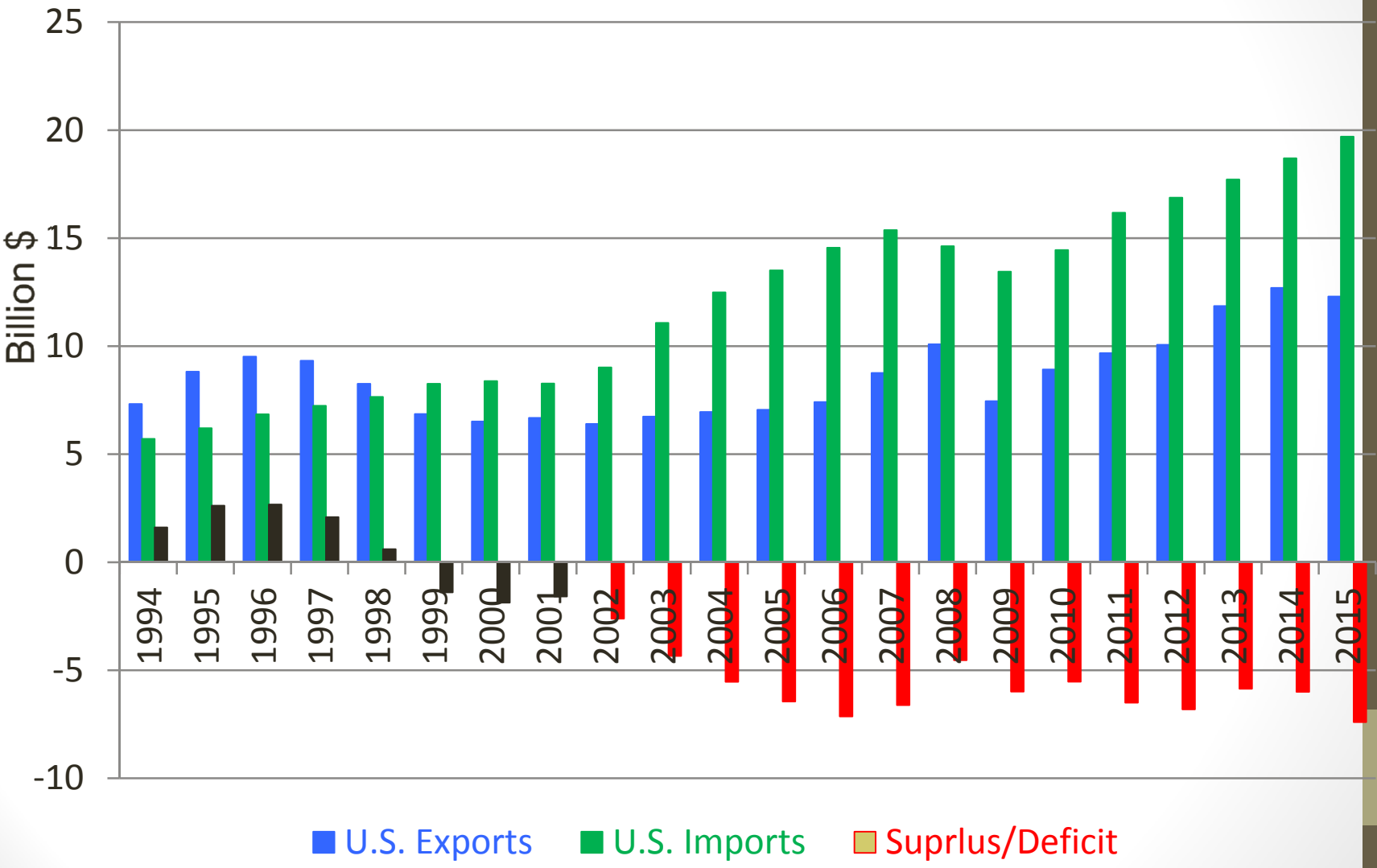
# TPA 2015 – Vote of AG Congressional Districts



Top 230 Congressional Districts ranked by value of ag production (\$200 million or greater)

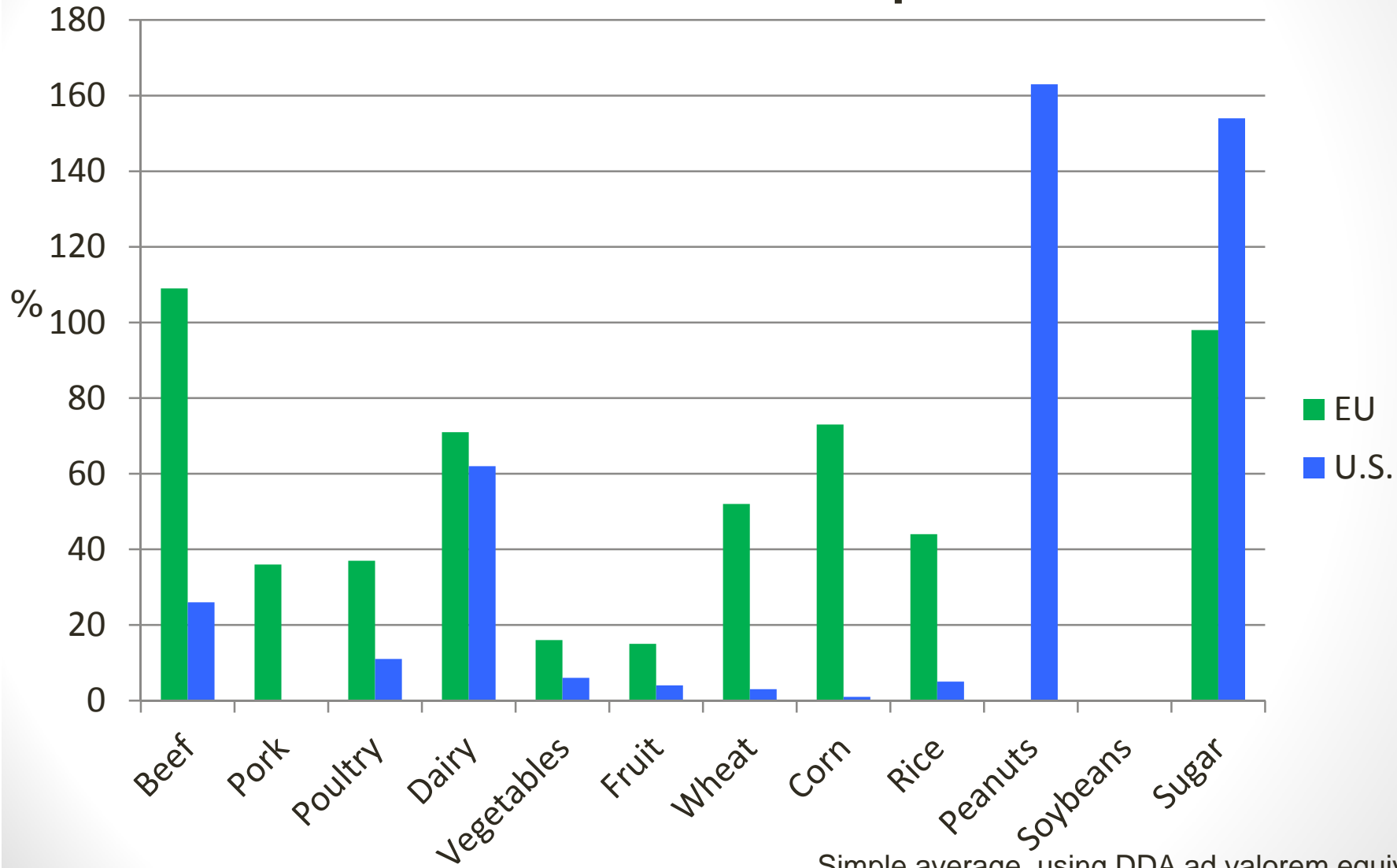
# Trans Atlantic Trade & Investment Partnership

## U.S. – EU Ag Trade Balance



# Trans Atlantic Trade & Investment Partnership

## EU – U.S. Tariff Comparison



Simple average, using DDA ad valorem equivalents

# Ag Issues in TTIP

- Tariffs
- SPS Standards
- Biotechnology
- Geographic Indicators (GI's)
- Animal Issues

# Conclusions

- Trade is important for US and EU economic growth.
- Agriculture needs to create new demand for farm products to help support farm income.
- Strong political headwinds today for trade agreements.